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# **Report Parameters**

### 7 Counties

5033	Crawford County, AR
5047	Franklin County, AR
5071	Johnson County, AR
5083	Logan County, AR

5115	Pope County, AR
5131	Sebastian County, AR
5149	Yell County, AR

## Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.



## **Economy Overview**

341,494

Population (2024)

Population decreased by 949 over the last 5 years but is projected to grow by 3,252 over the next 5 years. 154,630

**Total Regional Employment** 

Jobs grew by 2,986 over the last 5 years and are projected to grow by 2,701 over the next 5 years.

\$58.8K

Avg. Earnings Per Job (2024)

Regional average earnings per job are \$26.2K below the national average earnings of \$85.0K per job.

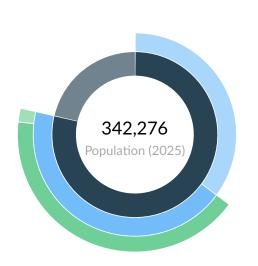
#### **Takeaways**

- As of 2024 the region's population **declined by 0.3**% since 2019, falling by 949. Population is expected to **increase by 1.0**% between 2024 and 2029, adding 3,252.
- From 2019 to 2024, jobs increased by 2.0% in 7 Arkansas Counties from 151,644 to 154,630. This change fell short of the national growth rate of 3.9% by 1.9%. As the number of jobs increased, the labor force participation rate increased from 54.1% to 54.7% between 2019 and 2024.
- Concerning educational attainment, **14.2% of the selected regions' residents possess a Bachelor's Degree** (7.3% below the national average), and **7.8% hold an Associate's Degree** (1.2% below the national average).
- The top three industries in 2024 are Restaurants and Other Eating Places, Animal Slaughtering and Processing, and Education and Hospitals (Local Government).

	Population (2025)	Labor Force (Feb 2025)	Jobs (2024)	Cost of Living	GRP	Imports	Exports
Region	342,276	148,846	154,630	89.0	\$18.27B	\$23.86B	\$24.59B
State	3,107,011	1,416,575	1,465,252	90.5	\$176.73B	\$195.77B	\$211.45B



#### Feb 2025 Labor Force Breakdown



	Population
16+ Civilian Non-Institutionalized Population	268,870
Not in Labor Force (16+)	120,024
<ul> <li>Labor Force</li> </ul>	148,846
<ul> <li>Employed</li> </ul>	142,326
Unemployed	6,520
<ul> <li>Under 16, Military, and institutionalized Population</li> </ul>	73,405

### **Educational Attainment**

Concerning educational attainment, 14.2% of the selected regions' residents possess a Bachelor's Degree (7.3% below the national average), and 7.8% hold an Associate's Degree (1.2% below the national average).

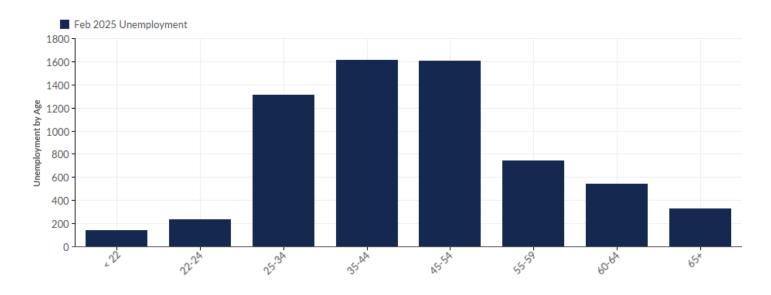


	% of Population	Population
Less Than 9th Grade	5.6%	12,909
9th Grade to 12th Grade	9.3%	21,542
High School Diploma	33.8%	78,392
Some College	21.8%	50,398
Associate's Degree	7.8%	17,961
Bachelor's Degree	14.2%	32,880
Graduate Degree and Higher	7.6%	17,573

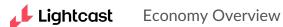


# Unemployment by Demographics

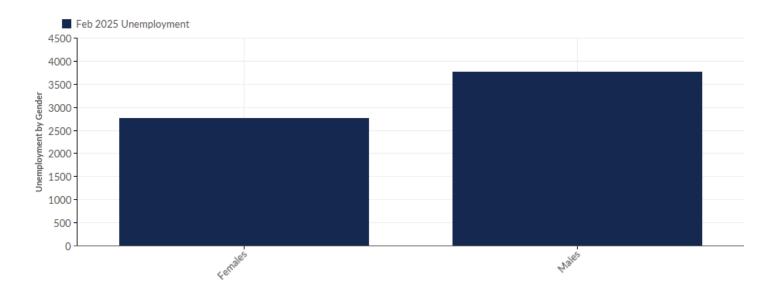
## Unemployment by Age



Age	Un	employment (Feb 2025)	% of Unemployed
< 22		139	2.13%
22-24		236	3.62%
25-34		1,309	20.08%
35-44		1,616	24.79%
45-54		1,607	24.65%
55-59		746	11.44%
60-64		540	8.28%
65+		326	5.00%
	Total	6,520	100.00%

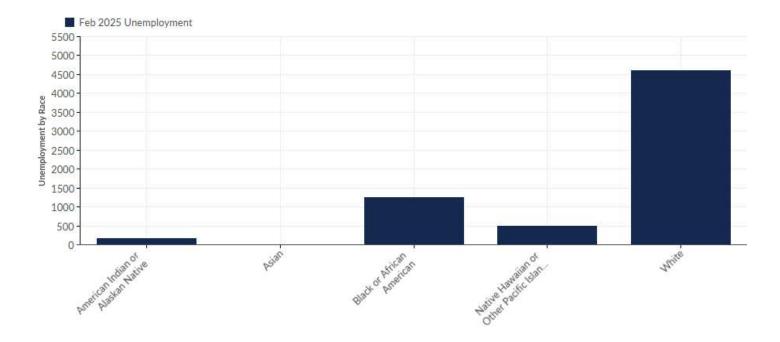


## **Unemployment by Gender**



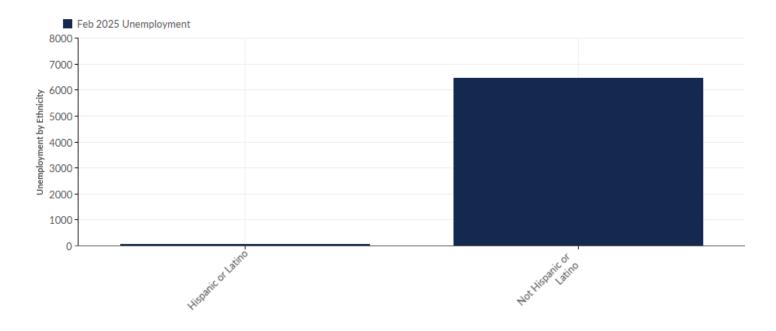
Gender	Unemploymen (Feb 2025	t % of ) Unemployed
Females	2,75	3 42.22%
Males	3,76	7 57.78%
	Total 6,520	100.00%

## **Unemployment by Race**



Race	Und	employment (Feb 2025)	% of Unemployed
American Indian or Alaskan Native		172	2.64%
Asian		9	0.14%
Black or African American		1,257	19.28%
Native Hawaiian or Other Pacific Islander		488	7.48%
White		4,593	70.44%
	Total	6,520	100.00%

## **Unemployment by Ethnicity**



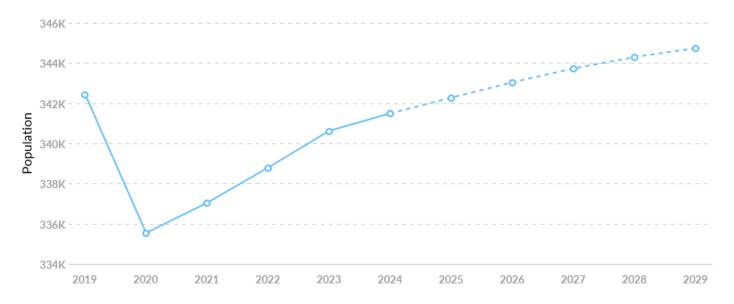
Ethnicity	Un	employment (Feb 2025)	% of Unemployed
Hispanic or Latino		70	1.07%
Not Hispanic or Latino		6,450	98.93%
	Total	6,520	100.00%



# Historic & Projected Trends

## **Population Trends**

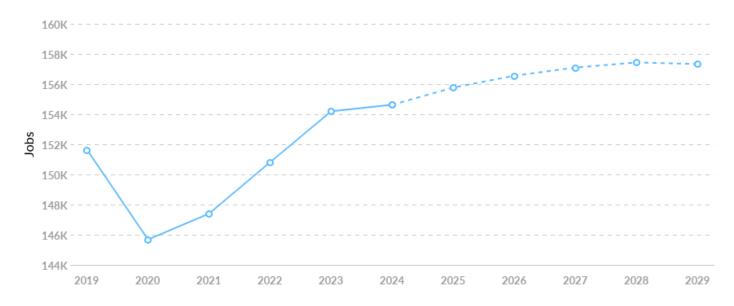
As of 2024 the region's population **declined by 0.3%** since 2019, falling by 949. Population is expected to **increase by 1.0%** between 2024 and 2029, adding 3,252.



Timeframe	Population
2019	342,443
2020	335,535
2021	337,037
2022	338,792
2023	340,623
2024	341,494
2025	342,276
2026	343,038
2027	343,731
2028	344,294
2029	344,746

### **Job Trends**

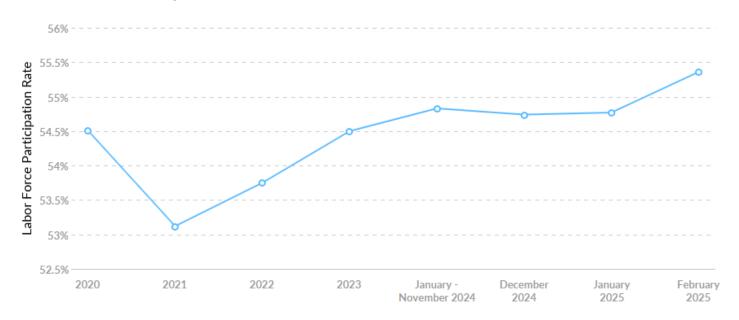
From 2019 to 2024, jobs increased by 2.0% in 7 Arkansas Counties from 151,644 to 154,630. This change fell short of the national growth rate of 3.9% by 1.9%.



Timeframe	Jobs
2019	151,644
2020	145,678
2021	147,401
2022	150,812
2023	154,194
2024	154,630
2025	155,768
2026	156,558
2027	157,097
2028	157,437
2029	157,331



## **Labor Force Participation Rate Trends**

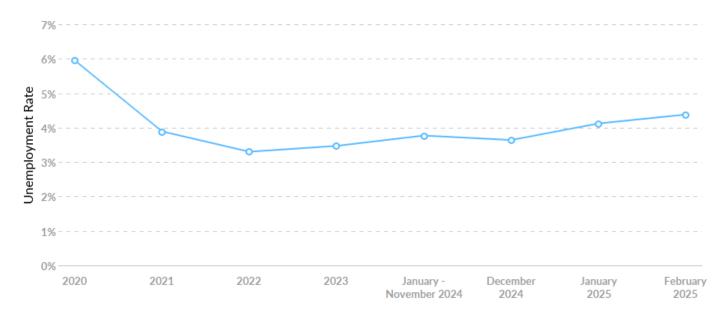


Timeframe	Labor Force Participation Rate
2020	54.51%
2021	53.12%
2022	53.75%
2023	54.50%
January - November 2024	54.83%
December 2024	54.74%
January 2025	54.77%
February 2025	55.36%



## **Unemployment Rate Trends**

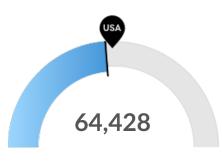
Your areas had a February 2025 unemployment rate of 4.38%, decreasing from 5.95% 5 years before.



Timeframe	Unemployment Rate
2020	5.95%
2021	3.89%
2022	3.30%
2023	3.47%
January - November 2024	3.77%
December 2024	3.64%
January 2025	4.12%
February 2025	4.38%

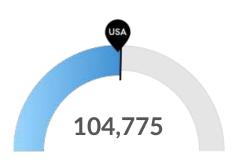


## **Population Characteristics**



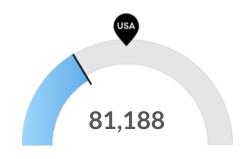
#### Millennials

Your area has 64,428 millennials (ages 25-39). The national average for an area this size is 69,209.



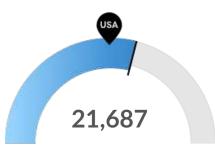
#### **Retiring Soon**

Retirement risk is about average in your area. The national average for an area this size is 102,826 people 55 or older, while there are 104,775 here.



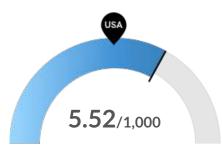
#### **Racial Diversity**

Racial diversity is low in your area. The national average for an area this size is 141,860 racially diverse people, while there are 81,188 here.



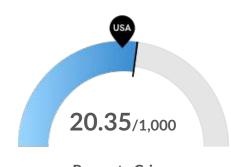
#### **Veterans**

Your area has 21,687 veterans. The national average for an area this size is 17,321.



#### **Violent Crime**

Your area has 5.52 violent crimes per 1,000 people. The national rate is 3.54 per 1,000 people.



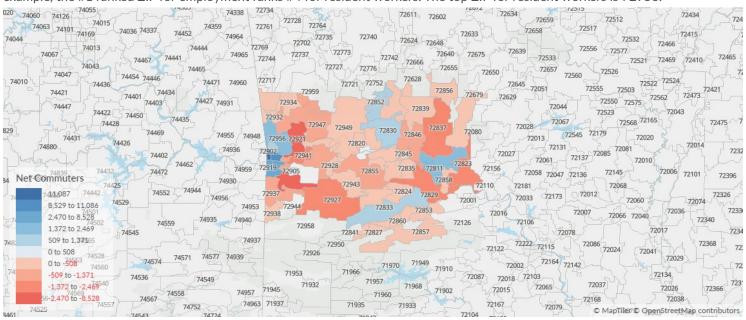
#### **Property Crime**

Your area has 20.35 property crimes per 1,000 people. The national rate is 18.02 per 1,000 people.



### Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #4 for resident workers. The top ZIP for resident workers is 72956.

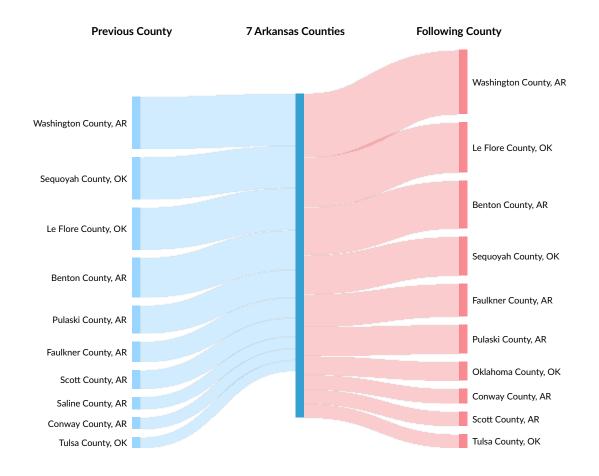


ZIP	Name	2024 Employment	ZIP	Name	2024 Workers
72901	Fort Smith, AR (in Sebas	20,015	72956	Van Buren, AR (in Crawf	14,575
72903	Fort Smith, AR (in Sebas	19,344	72802	Russellville, AR (in Pope	10,991
72956	Van Buren, AR (in Crawf	16,549	72903	Fort Smith, AR (in Sebas	10,815
72802	Russellville, AR (in Pope	13,121	72901	Fort Smith, AR (in Sebas	8,927
72801	Russellville, AR (in Pope	11,082	72904	Fort Smith, AR (in Sebas	8,426

# Inbound and Outbound Migration

The table below analyzes past and current residents of 7 Arkansas Counties. The left column shows residents of other counties migrating to 7 Arkansas Counties. The right column shows residents migrating from 7 Arkansas Counties to other counties.

As of 2022, 565 people have migrated from Washington County, AR to 7 Arkansas Counties. In the same year, 693 people left 7 Arkansas Counties migrating to Washington County, AR. The total Net Migration for 7 Arkansas Counties in 2022 was 1,882.



Top Previous Counties	Migrations
Washington County, AR	565
Sequoyah County, OK	457
Le Flore County, OK	455
Benton County, AR	428
Pulaski County, AR	301
Faulkner County, AR	219

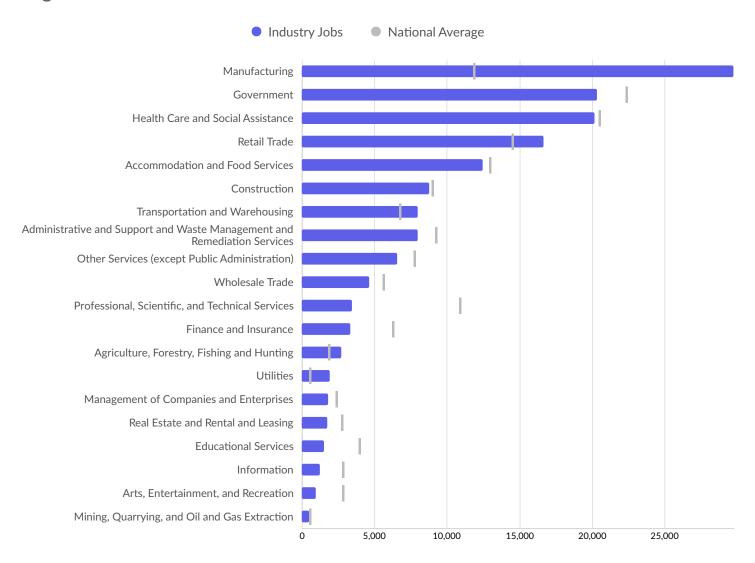


Top Previous Counties	Migrations
Scott County, AR	201
Saline County, AR	131
Conway County, AR	127
Tulsa County, OK	115
Dallas County, TX	112
Garland County, AR	104
Oklahoma County, OK	99
Harris County, TX	96
Maricopa County, AZ	90
Top Following Counties	Migrations
Washington County, AR	693
Le Flore County, OK	542
Benton County, AR	516
Sequoyah County, OK	422
Faulkner County, AR	354
Pulaski County, AR	313
Oklahoma County, OK	203
Conway County, AR	158
Scott County, AR	156
Tulsa County, OK	147
Saline County, AR	120
Tarrant County, TX	97
Garland County, AR	96
White County, AR	96
Lonoke County, AR	93



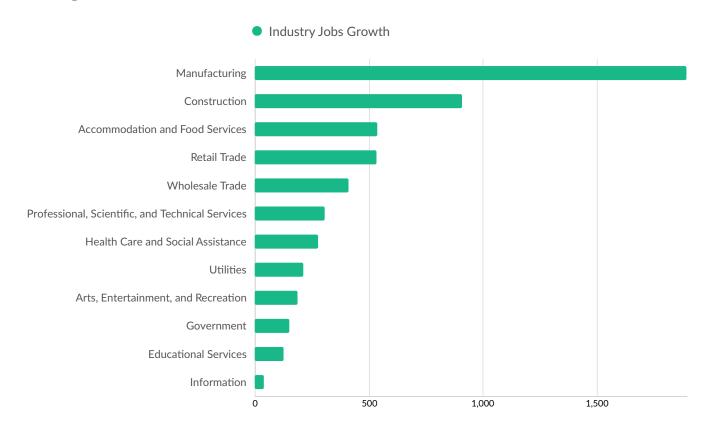
# **Industry Characteristics**

## **Largest Industries**





## **Top Growing Industries**





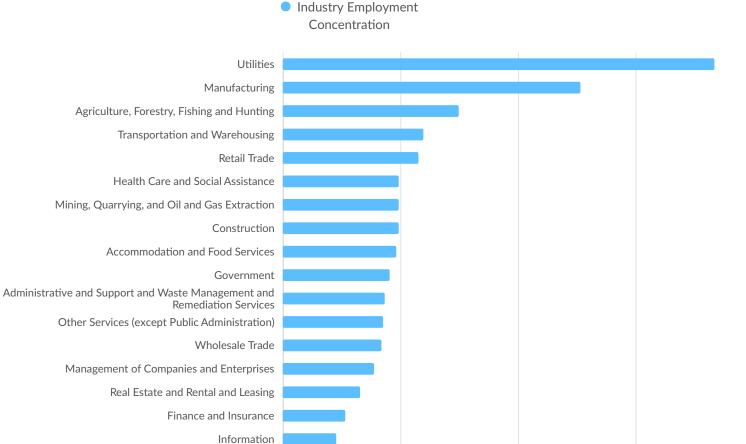
## **Top Industry Employment Concentration**

**Educational Services** 

0.00

Arts, Entertainment, and Recreation

Professional, Scientific, and Technical Services



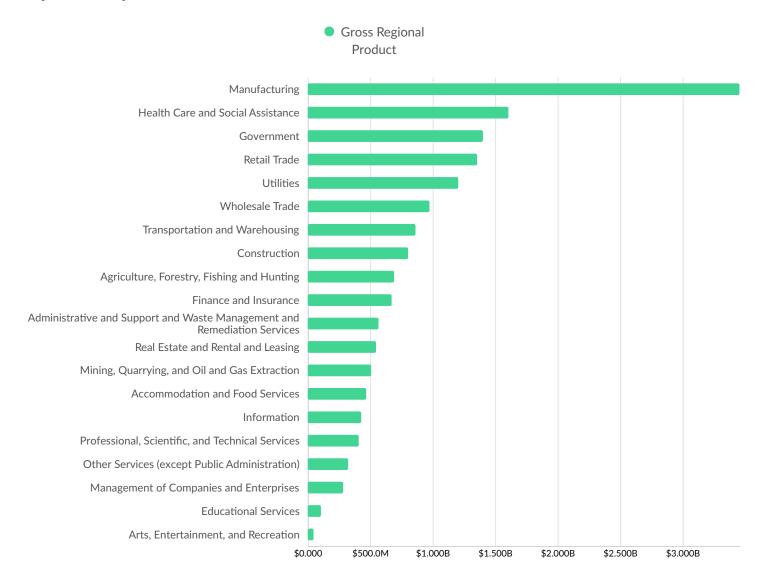
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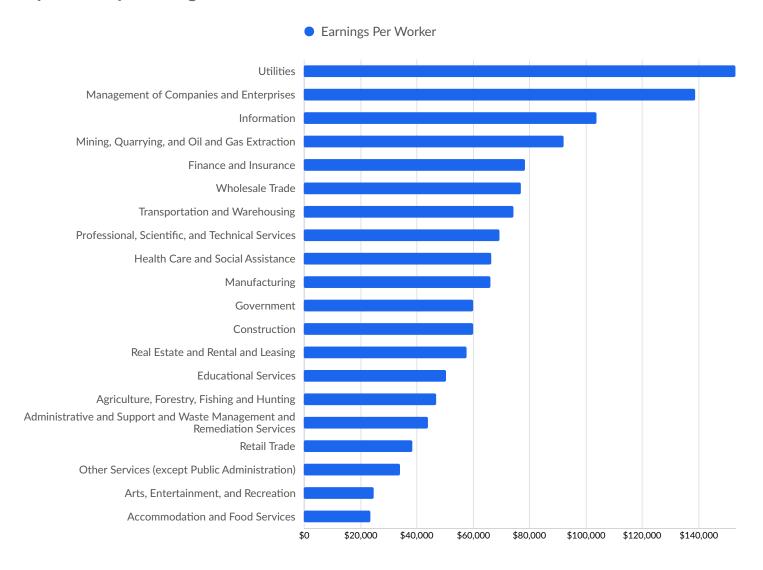


## **Top Industry GRP**





### **Top Industry Earnings**





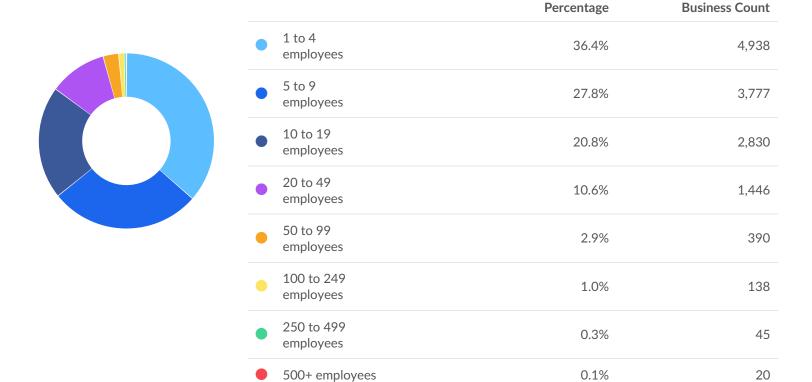
## **Business Characteristics**

## 21,110 Companies Employ Your Workers

Online profiles for your workers mention 21,110 companies as employers, with the top 10 appearing below. In the last 12 months, 1,585 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Fort Smith Public Schools	1,082	Mercy	1,217
Arkansas Tech University	1,050	Walmart	610
Walmart	832	Tyson Foods	479
Mercy	827	Our Lady Of Mercy Healthcare	296
ArcBest	746	State of Arkansas	285
University of Arkansas-Fort Smith	725	Simmons Prepared Foods	247
Entergy	707	Ok Foods	224
Tyson Foods	617	Avera Health	191
Baldor Electric Company – A Me	415	Headway	189
State of Arkansas	393	ABB	183

#### **Business Size**

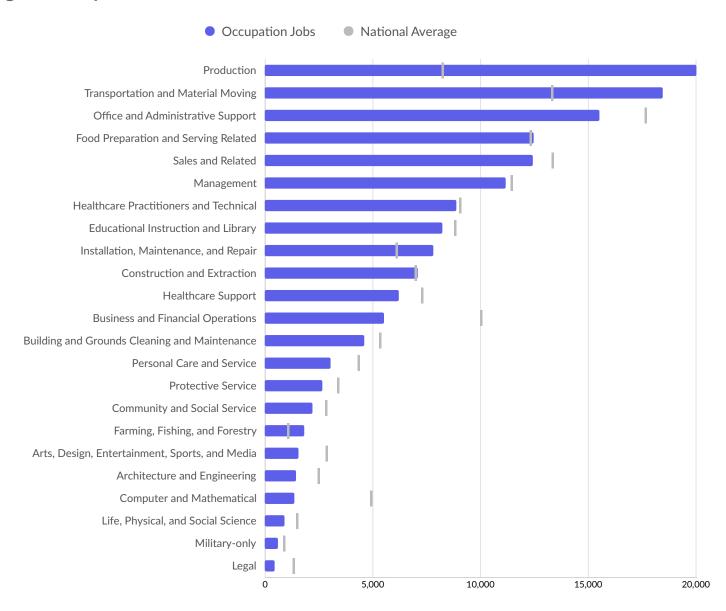


<sup>\*</sup>Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



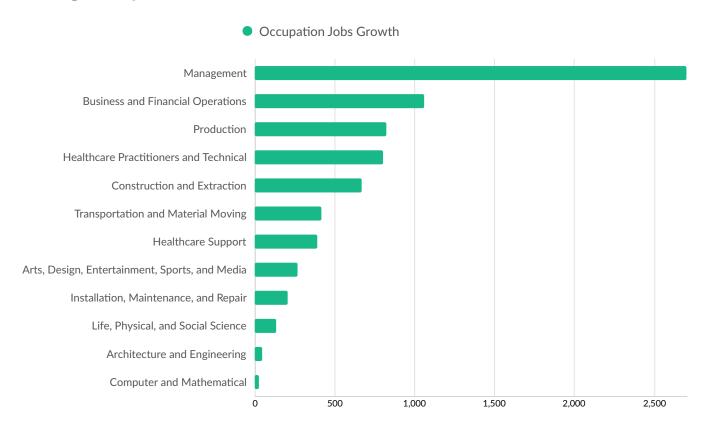
## Workforce Characteristics

### **Largest Occupations**





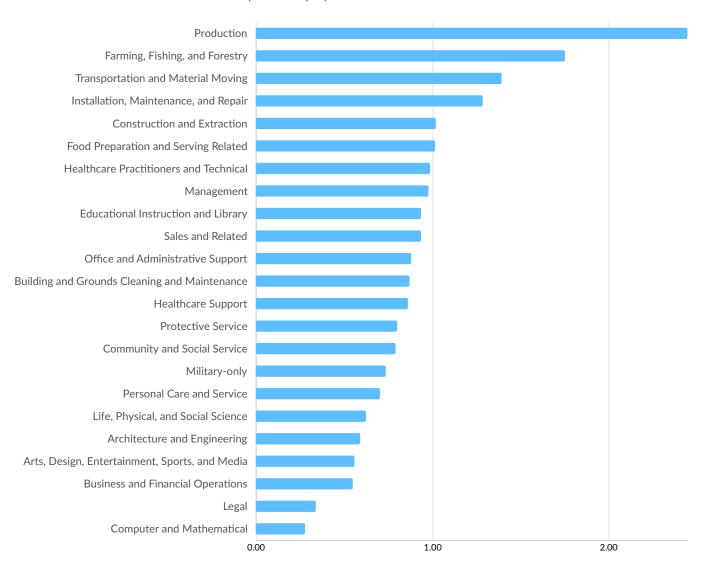
## **Top Growing Occupations**





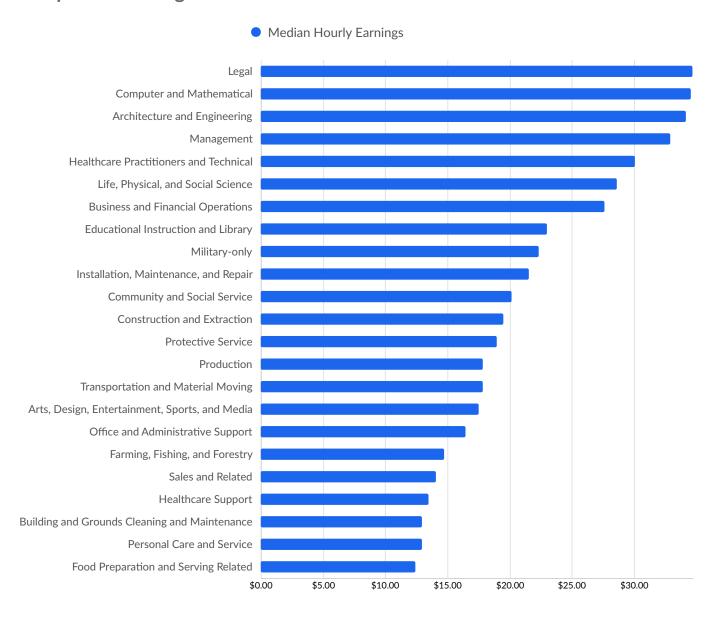
## **Top Occupation Employment Concentration**

Occupation Employment Concentration





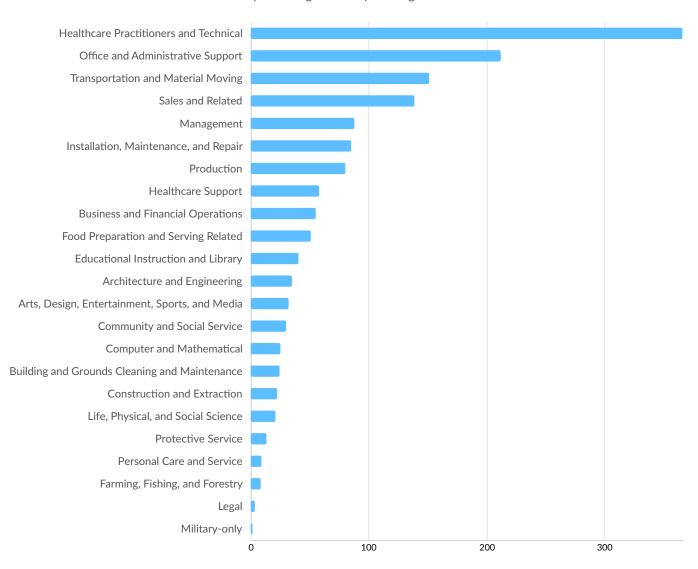
## **Top Occupation Earnings**





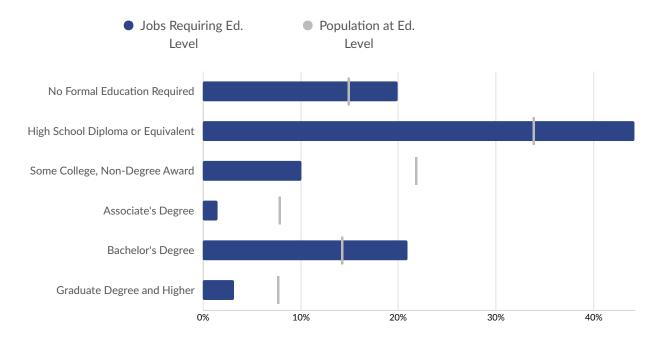
## **Top Posted Occupations**

#### Unique Average Monthly Postings





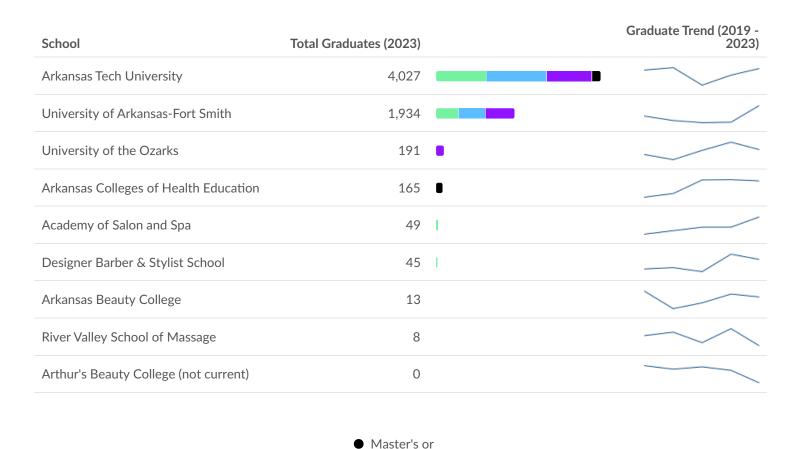
## Underemployment





## **Educational Pipeline**

In 2023, there were 6,432 graduates in 7 Arkansas Counties. This pipeline has grown by 10% over the last 5 years. The highest share of these graduates come from "General Studies" (Associate's), "Medical Administrative/Executive Assistant and Medical Secretary" (Certificate), and "Business Administration and Management, General" (Bachelor's).



Higher

Associate's

Bachelor's

Certificate



# **In-Demand Skills**

